Ties between Ireland and the USA can be traced back centuries, in fact four of the American Founding Fathers were of Irish descent. Irish immigrants were partly responsible for the successful development of what is today a global powerhouse.

The relationship has shown in no way been unilateral as over 900 American companies have invested in Ireland and employed a quarter million people, building stronger economic ties between both nations. The Emerald Isle has lured US investors thanks to its highly educated workforce, its openness to foreign trade, its business incentives, and low corporate tax rate.

A growing number of affluent American families are exploring routes to invest in and reside in Ireland with the most popular being the Irish Immigrant Investor programme. This allows high-net-worth individuals the option of obtaining a residency permit in one of Europe’s most forward thinking, friendly, innovative, and multicultural countries. Those that opt to stay and qualify for naturalization will also be able to benefit from the privileges of Irish citizenship, as it is an EU Member State and party to the Common Travel Agreement with the UK, which grants citizens the right to live, work, study and vote in both jurisdictions.

Reside in Ireland by investing in the Irish Immigrant Investor Program

In an increasingly polarized world, Ireland has navigated a stable political course the past century. This has resulted in a country which combines tradition — a sense of community, excellent quality of life, and a highly educated population — with the modern traits of a dynamic, growing economy.

Reside in Ireland has been facilitating inbound residency by investment for several years by helping its international clientele apply to the Irish government’s Immigrant Investor Program (IIP). The IIP was established as a secure, permanent residency route for non-EEA foreign investors. Ms. Joanna Murphy, CEO of Investment Fund, IDLF, an approved investment option for the IIP, highlighted that many of her clients were keen to relocate under the IIP, while others enjoy the program’s flexibility and planned to only visit 1 day per annum as per the requirements.

Whatever the client’s circumstances, one common denominator was that they did not want to speculate with their hard-earned savings to secure Irish residency,” informed Ms. Murphy. In order to appease their hesitations IDLF set up the first IIP eligible investment fund that is regulated by the Central Bank of Ireland: “Our clients benefit from the transparency and financial rigor the regulator requires,” reiterated Murphy, explaining how important it was for investors to know their capital was secure.

Working through Reside in Ireland, IDLF and their US partners QREA, deliver a full spectrum of services that help American families plan and execute their second residency in Ireland. They prepare the detailed IIP application, which may take up to 6 weeks, and lodge it with the government without requiring any immigration lawyers. If approved, the applicant and any eligible dependants can enjoy Irish residency, which acts like a US Green Card, traveling to and from, living, working, and even establishing businesses in the Emerald Isle.

Nonetheless the team at Reside in Ireland is conscious that securing residency rights is just the first step in a successful move abroad which is why they offer a dedicated concierge service to support with housing, education, relocation, and sourcing professional services. As Ms. Murphy highlights, “we recognize our clients are making a huge decision to relocate, we help them along each step of their journey. After our clients arrive, we arrange appropriate meetings with accountants, property agents etc. to help them settle in.” Of course, with Ireland’s renowned love of ‘the Craic’ (fun and laughter), Murphy also promises a good meal and a Guinness!

On a visit to Ireland, the European Commission’s President, Ursula Von der Lyon stated, “this is a country of proud Europeans. And today, all Europeans look up to Ireland. Because you show Europe’s best face: innovative and inclusive; loyal to your history and traditions; open to the future and the world.”

Demand for Irish residency from US citizens has remained at high levels thanks to the long-standing Irish American ties between both nations and the renowned quality of life it offers. Reside in Ireland provides a full-service solution to qualified US citizens seeking second residency, under the IIP which is run by the Irish Department of Justice. To learn more about Ireland’s Immigrant Investor Program visit Reside In Ireland or reach out to their expert team today.

www.resideinireland.com

Evaluating investments that qualify for the Irish residence by investment program

Black Lion Ireland (BLI) is an Irish based consultancy firm which assists potential investors in understanding the various investment opportunities available through the Immigrant Investment Program (IIP).

The IIP is one of Europe’s most attractive residence-by-investment programs which allows eligible investors residency in Ireland, the only English-speaking country in the European Union. Demand from US applicants has been soaring as a growing number of Americans are looking at investing or even relocating abroad. In recent months the dollar strengthened to record highs against the euro, positioning Ireland as exceptional value for American investors and driving demand even higher.

Under the IIP there are 3 different investment categories as well as an endorsement option. Within each of these categories, there can be many alternative projects to choose from, depending on the investors’ appetite for risk, industry preference etc.

Both founders of BLI, Val O’Brien and Paddy O’Leary, have great experience working in finance and have over the years advised on various multi-million-dollar transactions. They now apply this expertise to support potential investors in their IIP journey by assessing the investor’s appetite for risk and researching the most suitable Irish investments. BLI also liaise with the investment or endorsement promoters, they assess the viability of these opportunities and present these to the investors, highlighting all the risks and key considerations concisely.

BLI has disrupted the market by offering an innovative solution, the unbiased, transparent assessment of potential investments and their possible suitability for investors. Founder Val O’Brien stated that, “we noticed that most investors were being guided by their immigration agents and only being shown one or two select projects, when the IIP is so much more than this.”

O’Brien went on further to explain, “BLI are not regulated investment advisors and we think that this is important because our job is not to sell a particular investment or endorsement in Ireland. We are conscious that our role is not to ultimately advise the investor what decision they should make but rather to equip them with facts and knowledge regarding opportunities, particularly around areas of risk, security, and the track record of promoters etc. For the investor, finding the most appropriate investment or endorsement is one of the most quintessential parts of their Immigrant Investment Program application. From the point of view of BLI, we engage and are available on a regular basis for each of our clients throughout. There is no time pressure from our side as we believe that investors should only make their selection if and when they are ready to do so. One of the fundamental priorities for BLI is that the investor be in full control of the entire decision-making process.”

If you would like to learn more about BLI’s services, or find out more about the Irish Immigrant Investor Programme as a route to relocate to Ireland, then please visit their website (www.blacklionireland.ie) or reach out to Mr. O’Brien directly for a preliminary consultation.

www.blacklionireland.ie