



Pentagon Federal Credit Union Foundation
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PRESS RELEASE

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Pentagon Federal Credit Union Foundation Raises \$25,000 at Innospec Golf Tournament

Money raised to support nonprofit's Military Heroes Fund helping wounded vets and their families

August 24, 2010, Alexandria, Va.— The Pentagon Federal Credit Union Foundation (PenFed Foundation), a nationally recognized nonprofit organization working to meet the unmet needs of military personnel and their families, announced today it raised \$25,000 at the 2010 Annual Innospec Fuel Specialties Golf tournament in Lone Tree, Colorado earlier this month.

“We are fundamentally committed to supporting our nation’s heroes,” said Patrick Williams, president and chief executive officer of Innospec, a global specialty chemical manufacturer working worldwide. “Supporting the Military Heroes Fund is an important way we do our part to take care of America’s veterans.”

The tournament brought in \$15,000 and generated an additional \$5,000 in on-the-spot donations as well as a generous donation of \$5,000 from U.S. Bank. All of the money raised will be used to support the PenFed Foundation’s *Military Heroes Fund* to help meet the unmet needs of wounded soldiers that cannot be met by the Department of Defense (DOD) or Veterans Affairs (VA).

Approximately 30,000 U.S. troops have been wounded in the war against terrorism. Even though the U.S. government has substantially increased the budgets of both the DOD and VA, and devoted ever-increasing resources to wounded military, the long-term nature of the challenges facing injured veterans necessitates public-private partnerships and requires additional support from the community at large.

Last year the foundation’s *Military Heroes Fund* paid \$225,000 in bills to help families of the wounded overcome financial emergencies and subsidized \$25,000 in day care costs at military hospitals for children of the wounded.

“Innospec believes in America and taking care of their veterans, and has a culture of patriotism that extends through their employees, customers and clients,” says Kate Kohler, chief operating officer for the PenFed Foundation and a former captain of the U.S. Army. “We are very grateful to be Innospec’s charity of choice.”

About the Pentagon Federal Credit Union Foundation (PenFed Foundation)

The PenFed Foundation is a nationally recognized nonprofit organization working to meet the unmet needs of military personnel and their families through supporting wounded soldiers, providing financial management assistance and home ownership aid. The foundation is also the primary sponsor of the new \$12.5 million Defenders Lodge supported by donated land from the government and financed entirely through private donations. The Pentagon Federal Credit Union covers all labor expenses for the foundation so every dollar donated goes directly to supporting its programs.

To make a donation or learn more about the foundation, visit: www.PentagonFoundation.org